Backstop Continues Global Expansion with Two New Offices

Monday January 13, 2014 (Chicago) – Backstop Solutions Group (BSG), the leading provider of web-based solutions for the institutional investment community, has announced the opening of its newest offices in Boston, Massachusetts and Los Angeles, California. This will be the fourth and fifth location for the Chicago-headquartered software company, following the 2013 openings of offices in New York and London.

Backstop has always maintained a regional presence on the east and west coast, including some satellite staff and support, and will be solidifying its presence with these newest locations to support the growing number of clients within the region.

The number of hedge funds, private equity firms and allocators using Backstop increased significantly in 2013, potentially due to heightened regulatory pressure and investor demands, which can cause more firms to seek out software to streamline their operations.

"Firms are increasingly looking for a proven operating platform in order to better raise and retain investor assets, minimize operational risk, and lower operating costs", explains Clint Coghill, CEO of Backstop Solutions Group "We are excited to expand our presence to the West Coast, and looking forward to providing even better value, service and support to all of our clients".

Learn more about Backstop and its offerings to the institutional investment community here.

About Backstop Solutions Group

Backstop Solutions Group, LLC is the leading provider of web-based software solutions for hedge funds and institutional investors. Backstop was founded in 2003 and is one of the fastest growing software providers in the financial services industry, serving over 600 firms in the United States, Europe and Asia. Backstop has been repeatedly recognized by industry leading managers and service providers as a top technology provider in the alternative asset management field.

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