

Backstops Hosts Operational Due Diligence Panel in New York Industry experts discuss trends in due diligence during Backstop's regional training

Backstop users and friends gathered on October 29th in New York City for a discussion on "The Changing Landscape of Operational Due Diligence," part of our <u>Backstop Connect</u> regional training. The panel included ODD experts:

Greg Ciaverelli, Partner, Private Advisors, LLC Brice Wilson, Head of Operational Due Diligence, Magnitude Capital, LLC George Smith, Head of Operational Due Diligence, Alternative Investments at UBS Financial Services Inc. Jordan Schwartz, Managing Director, Cordium

Led by Backstop's own **Chris DeNigris**, the discussion focused on the role of operational due diligence, and issues ODD professionals see trending for smaller managers. This led to a broader conversation on cybersecurity, with questions from the audience addressing outsourced compliance and the evolving role of the CTO. Schwartz stressed that the culture of compliance must be created internally from the top of the organization, but while everyone agreed security is a major risk factor, not all panelists make it a top consideration during the ODD process.

A big thanks to our panelists and attendees for a great event!

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<u>Let us know!</u> Backstop Connect brings industry leaders together throughout the year for interactive learning sessions and thought leadership panels. Hosted in several financial hubs across the globe, this event allows our users to access hands-on training without leaving their home city.